



2023 EU-wide Stress Test

Bank Name	Landesbank Baden-Württemberg
LEI Code	B81CK4ESI35472RHJ606
Country Code	DE

2023 EU-wide Stress Test: Summary

Landesbank Baden-Württemberg

	Actual	Baseline Scenario			Adverse Scenario			
		31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR, %)								
Net interest income	2,286	2,346	2,409	2,236	1,744	1,936	1,770	
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	243	149	149	149	-110	112	112	
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-156	285	-201	-246	-418	-295	-377	
Profit or (-) loss for the year	1,508	734	541	380	-1,165	-143	-320	
Coverage ratio: non-performing exposure (%)	49.32%	42.00%	37.75%	35.47%	44.72%	40.38%	38.54%	
Common Equity Tier 1 capital	13,708	14,107	14,132	13,860	10,744	10,340	9,551	
Total Risk exposure amount (all transitional adjustments included)	93,157	95,244	97,216	99,134	98,511	108,194	108,085	
Common Equity Tier 1 ratio, %	14.71%	14.81%	14.54%	13.98%	10.91%	9.56%	8.84%	
Fully loaded Common Equity Tier 1 ratio, %	14.31%	14.58%	14.43%	13.98%	10.69%	9.46%	8.84%	
Tier 1 capital	14,451	14,850	14,876	14,604	11,487	11,083	10,295	
Total leverage ratio exposures	305,958	305,958	305,958	305,958	305,958	305,958	305,958	
Leverage ratio, %	4.72%	4.85%	4.86%	4.77%	3.75%	3.62%	3.36%	
Fully loaded leverage ratio, %	4.62%	4.80%	4.84%	4.78%	3.70%	3.60%	3.37%	
Memorandum item related to the application of IFRS-17 for banks with insurance subsidiaries or participations: Fully loaded Common Equity Tier 1 ratio - With application of IFRS-17. %	14.31%							

IFRS 9 transitional arrangements?	Yes (static and dynamic)
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2023 EU-wide Stress Test: Credit risk IRB

Landesbank Baden-Württemberg

		Actual 31/12/2022*																
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
		A-IRB		F-IRB		A-IRB		F-IRB										
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted									
UNITED KINGDOM	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	117	0	0	0	0	0	0	231	0	0	0	0	0	0	0
	Institutions	0	0	14,729	0	0	0	0	818	0	277	0	0	0	0	0	0	0
	Corporates	0	0	3,268	0	0	0	0	1,084	0	1,021	319	0	0	0	0	0	45.00%
	Corporates - Of Which: Specialised Lending	0	0	1,878	0	0	0	0	760	0	1,476	227	0	22	0	0	0	0
	Corporates - Of Which: SME	0	0	24	0	0	0	0	5	0	21	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	17,464	0	0	0	0	1,914	0	2,034	317	0	24	0	0	0	45.00%	

		Actual 31/12/2022*																
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
		A-IRB		F-IRB		A-IRB		F-IRB										
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted									
POLAND	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	441	0	0	0	0	131	0	0	0	0	0	0	0	0	0
	Institutions	0	0	185	0	0	0	0	20	0	11	0	0	0	0	0	0	0
	Corporates	0	0	1,821	0	0	0	0	895	0	1,895	8	0	112	0	0	0	43.81%
	Corporates - Of Which: Specialised Lending	0	0	1,590	0	0	0	0	821	0	1,624	11	0	111	0	0	0	0
	Corporates - Of Which: SME	0	0	37	0	0	0	0	19	0	31	0	0	1	0	0	0	42.19%
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	2,451	0	0	0	0	1,041	0	1,895	8	0	113	0	0	0	43.81%	

		Actual 31/12/2022*																
		Exposure values				Risk exposure amounts				Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure		
		A-IRB		F-IRB		A-IRB		F-IRB										
(min EUR, %)		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted									
CANADA	Central banks	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Central governments	0	0	1	0	0	0	0	0	0	0	11	0	0	0	0	0	0
	Institutions	0	0	4,639	0	0	0	0	584	0	591	0	0	0	0	0	0	0
	Corporates	0	0	833	0	0	0	0	503	0	569	218	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	0	0	798	0	0	0	0	490	0	531	217	0	0	0	0	0	0
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
IRB TOTAL	0	0	5,472	0	0	0	0	1,008	0	628	219	0	0	0	0	0	0	

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk IRB
Landesbank Baden-Württemberg

Table for Landesbank Baden-Württemberg. Columns include dates (31/12/2023, 31/12/2024, 31/12/2025) and metrics (Stage 1 exposure, Stock of provisions for Stage 1, Coverage Ratio, etc.). Rows include Central banks, Central governments, Institutions, Corporates, and Retail categories.

Table for GERMANY. Columns include dates (31/12/2023, 31/12/2024, 31/12/2025) and metrics (Stage 1 exposure, Stock of provisions for Stage 1, Coverage Ratio, etc.). Rows include Central banks, Central governments, Institutions, Corporates, and Retail categories.

Table for UNITED STATES. Columns include dates (31/12/2023, 31/12/2024, 31/12/2025) and metrics (Stage 1 exposure, Stock of provisions for Stage 1, Coverage Ratio, etc.). Rows include Central banks, Central governments, Institutions, Corporates, and Retail categories.

Table for NETHERLANDS. Columns include dates (31/12/2023, 31/12/2024, 31/12/2025) and metrics (Stage 1 exposure, Stock of provisions for Stage 1, Coverage Ratio, etc.). Rows include Central banks, Central governments, Institutions, Corporates, and Retail categories.

2023 EU-wide Stress Test: Credit risk IRB

Landesbank Baden-Württemberg

Table for UNITED KINGDOM showing adverse scenario data for 31/12/2023, 31/12/2024, and 31/12/2025. Categories include Central banks, Central governments, Institutions, Corporates, Retail, Equity, and Other non-credit obligation assets. Metrics include Stage 1, 2, 3 exposure, Stock of provisions, and Coverage Ratio.

Table for POLAND showing adverse scenario data for 31/12/2023, 31/12/2024, and 31/12/2025. Categories include Central banks, Central governments, Institutions, Corporates, Retail, Equity, and Other non-credit obligation assets. Metrics include Stage 1, 2, 3 exposure, Stock of provisions, and Coverage Ratio.

Table for CANADA showing adverse scenario data for 31/12/2023, 31/12/2024, and 31/12/2025. Categories include Central banks, Central governments, Institutions, Corporates, Retail, Equity, and Other non-credit obligation assets. Metrics include Stage 1, 2, 3 exposure, Stock of provisions, and Coverage Ratio.

* Stage 1, 2, and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Meth

2023 EU-wide Stress Test: Credit risk STA
Landesbank Baden-Württemberg

		Actual 31/12/2022*										
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted							
UNITED KINGDOM	(inb EUR, %)											
	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
	Central governments	0	0	0	0	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	0	0	0	0	0	0	0	0	0	0	0.00%
	Corporates	105	0	105	0	0	0	0	0	0	0	0.00%
	of which: SME	2	0	2	0	0	0	0	0	0	0	0.00%
	Real	2	0	2	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	5	0	2	0	4	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0	0	0	0	0.00%
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%	
Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%	
Standardised Total	112	0	108	0	103	2	0	0	0	0	48.90%	

		Actual 31/12/2022*										
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted							
POLAND	(inb EUR, %)											
	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
	Central governments	0	0	0	0	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	0	0	0	0	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	0	0	0	0	0	0	0	0	0	0	0.00%
	Corporates	4	0	4	0	0	0	0	0	0	0	100.00%
	of which: SME	1	0	0	0	0	0	0	0	0	0	100.00%
	Real	0	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0	0	0	0	0.00%
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%	
Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%	
Standardised Total	4	0	4	0	4	0	0	0	0	0	100.00%	

		Actual 31/12/2022*										
		Exposure values		Risk exposure amounts		Stage 1 exposure	Stage 2 exposure	Stage 3 exposure	Stock of provisions for Stage 1 exposure	Stock of provisions for Stage 2 exposure	Stock of provisions for Stage 3 exposure	Coverage Ratio - Stage 3 exposure
		Non-defaulted	Defaulted	Non-defaulted	Defaulted							
CANADA	(inb EUR, %)											
	Central banks	0	0	0	0	0	0	0	0	0	0	0.00%
	Central governments	0	0	0	0	0	0	0	0	0	0	0.00%
	Regional governments or local authorities	72	0	0	0	0	0	0	0	0	0	0.00%
	Public sector entities	0	0	0	0	0	0	0	0	0	0	0.00%
	Multilateral Development Banks	0	0	0	0	0	0	0	0	0	0	0.00%
	International Organisations	0	0	0	0	0	0	0	0	0	0	0.00%
	Institutions	0	0	0	0	0	0	0	0	0	0	0.00%
	Corporates	2	0	2	0	0	0	0	0	0	0	36.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Real	0	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Secured by mortgages on immovable property	0	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	of which: SME	0	0	0	0	0	0	0	0	0	0	0.00%
	Items associated with particularly high risk	0	0	0	0	0	0	0	0	0	0	0.00%
	Covered bonds	0	0	0	0	0	0	0	0	0	0	0.00%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0	0	0	0.00%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0	0	0	0.00%
	Equity	0	0	0	0	0	0	0	0	0	0	0.00%
Securitisation	0	0	0	0	0	0	0	0	0	0	0.00%	
Other exposures	0	0	0	0	0	0	0	0	0	0	0.00%	
Standardised Total	74	0	2	0	2	0	0	0	0	0	41.58%	

* Stage 1, 2 and 3 exposures as well as related provisions already reflect the restated distribution across IFRS 9 stages as of 1 January 2023 as per Methodological Note.

2023 EU-wide Stress Test: Credit risk STA
Landesbank Baden-Württemberg

Table for Luxembourg showing Stage 1, Stage 2, Stage 3 exposures and Stock of provisions for 31/12/2023 and 31/12/2025. Includes rows for Central banks, Central governments, Public sector entities, etc.

Table for France showing Stage 1, Stage 2, Stage 3 exposures and Stock of provisions for 31/12/2023 and 31/12/2025. Includes rows for Central banks, Central governments, Public sector entities, etc.

Table for Switzerland showing Stage 1, Stage 2, Stage 3 exposures and Stock of provisions for 31/12/2023 and 31/12/2025. Includes rows for Central banks, Central governments, Public sector entities, etc.

Table for Austria showing Stage 1, Stage 2, Stage 3 exposures and Stock of provisions for 31/12/2023 and 31/12/2025. Includes rows for Central banks, Central governments, Public sector entities, etc.

2023 EU-wide Stress Test: Securitisations

Landesbank Baden-Württemberg

		Actual	Baseline Scenario		Adverse Scenario			
			31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024
		(mln EUR)						
Exposure values	SEC-IRBA	0						
	SEC-SA	1,021						
	SEC-ERBA	534						
	SEC-IAA	2,919						
	Total	4,474						
REA	SEC-IRBA	0	0	0	0	0	0	
	SEC-SA	116	128	147	170	145	260	
	SEC-ERBA	57	62	70	80	65	102	
	SEC-IAA	867	941	1,124	1,361	1,109	2,198	
	Additional risk exposure amounts	797	797	797	797	797	797	
	Total	1,837	1,928	2,139	2,408	2,115	2,626	3,358
Impairments	Total banking book others than assessed at fair value		0	0	0	0	0	

2023 EU-wide Stress Test: Risk exposure amounts

Landesbank Baden-Württemberg

	Actual	Baseline scenario			Adverse scenario		
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Risk exposure amount for credit risk	79,369	79,460	81,191	82,920	82,046	90,911	91,021
Risk exposure amount for securitisations and re-securitisations	1,837	1,928	2,139	2,408	2,115	2,626	3,358
Risk exposure amount other credit risk	77,532	77,532	79,053	80,512	79,931	88,285	87,664
Risk exposure amount for market risk	7,735	7,735	7,735	7,735	8,921	9,071	9,057
Risk exposure amount for operational risk	5,883	5,883	5,883	5,883	5,883	5,883	5,883
Other risk exposure amounts	500	2,392	2,520	2,596	1,886	2,442	2,124
Total risk exposure amount	93,487	95,470	97,329	99,134	98,737	108,307	108,085
Total Risk exposure amount (transitional)	93,157	95,244	97,216	99,134	98,511	108,194	108,085
Total Risk exposure amount (fully loaded)	93,499	95,470	97,329	99,134	98,737	108,307	108,085

2023 EU-wide Stress Test: Capital

Landesbank Baden-Württemberg

		(min EUR, %)		IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
				01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
A	OWN FUNDS				18,112	18,351	18,381	18,999	15,374	14,798	14,981
A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)				13,708	14,107	14,132	13,860	10,744	10,340	9,551
A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)				11,724	11,724	11,724	11,724	11,724	11,724	11,724
A.1.1.1	of which: CET1 instruments subscribed by Government				0	0	0	0	0	0	0
A.1.2	Retained earnings				3,514	3,998	4,259	4,359	2,349	2,206	1,886
A.1.3	Accumulated other comprehensive income				-841	-841	-841	-841	-1,638	-1,638	-1,638
A.1.3.1	Arising from full revaluation, cash flow hedge and liquidity reserves				0	0	0	0	-979	-979	-979
A.1.3.2	OCI Impact of defined benefit pension plans [gain or (-) loss]				-779	-779	-779	-779	-597	-597	-597
A.1.3.3	Other OCI contributions				-62	-62	-62	-62	-62	-62	-62
A.1.4	Other Reserves				0	0	0	0	0	0	0
A.1.5	Funds for general banking risk				0	0	0	0	0	0	0
A.1.6	Minority interest given recognition in CET1 capital				0	0	0	0	0	0	0
A.1.7	Adjustments to CET1 due to prudential filters				-335	-335	-335	-335	-612	-612	-612
A.1.7.1	(-) Value adjustments due to the requirements for prudent valuation (AVA)				-260	-260	-260	-260	-537	-537	-537
A.1.7.2	Cash flow hedge reserve				0	0	0	0	0	0	0
A.1.7.3	Other adjustments				-75	-75	-75	-75	-75	-75	-75
A.1.8	(-) Intangible assets (including Goodwill)				-199	-199	-199	-199	-199	-199	-199
A.1.8.1	of which: Goodwill (-)				0	0	0	0	0	0	0
A.1.8.2	of which: Software assets (-)				-126	-126	-126	-126	-126	-126	-126
A.1.8.3	of which: Other intangible assets (-)				-73	-73	-73	-73	-73	-73	-73
A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs				-144	0	0	0	-644	-705	-842
A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses				-8	-8	-35	-106	-8	-8	-8
A.1.11	(-) Defined benefit pension fund assets				-14	-14	-14	-14	-14	-14	-14
A.1.12	(-) Reciprocal cross holdings in CET1 Capital				0	0	0	0	0	0	0
A.1.13	(-) Excess deduction from AT1 items over AT1 Capital				0	0	0	0	0	0	0

2023 EU-wide Stress Test: Capital

Landesbank Baden-Württemberg

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
	A.1.22.2.3	of which: due to unrealised gains and losses measured at fair value through other comprehensive income in view of COVID-19 pandemic		11	0	0	0	0	0	0
	A.1.22.2.4	of which: exemption from deduction of Equity Holdings in Insurance Companies from CET 1 Items		0	0	0	0	0	0	0
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)		744	744	744	744	744	744	744
	A.2.1	Additional Tier 1 Capital instruments		744	744	744	744	744	744	744
	A.2.2	(-) Excess deduction from T2 items over T2 capital		0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions		0	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments		0	0	0	0	0	0	0
	A.2.4.1	of which: adjustments due to IFRS 9 transitional arrangements		0	0	0	0	0	0	0
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)		14,451	14,850	14,876	14,604	11,487	11,083	10,295
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)		3,661	3,500	3,505	4,395	3,887	3,715	4,686
	A.4.1	Tier 2 Capital instruments		3,573	3,573	3,573	4,395	3,573	3,573	4,395
	A.4.2	Other Tier 2 Capital components and deductions		395	110	0	0	497	210	291
	A.4.3	Tier 2 transitional adjustments		-307	-183	-69	0	-183	-69	0
	A.4.3.1	of which: adjustments due to IFRS 9 transitional arrangements		-307	-183	-69	0	-183	-69	0
	A.5	Grandfathered Additional Tier 1 Capital instruments eligible as Tier 2		822	822	822	0	822	822	0
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT		93,487	95,470	97,329	99,134	98,737	108,307	108,085
	B.1	of which: Transitional adjustments included		-12	0	0	0	0	0	0
	B.2	Adjustments due to IFRS 9 transitional arrangements		-330	-226	-113	0	-226	-113	0
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio		14.71%	14.81%	14.54%	13.98%	10.91%	9.56%	8.84%
	C.2	Tier 1 Capital ratio		15.51%	15.59%	15.30%	14.73%	11.66%	10.24%	9.52%
	C.3	Total Capital ratio		19.44%	19.27%	18.91%	19.16%	15.61%	13.68%	13.86%
Fully loaded CAPITAL	D.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded)		13,380	13,921	14,040	13,860	10,558	10,247	9,551
	D.2	TIER 1 CAPITAL (fully loaded)		14,124	14,665	14,783	14,604	11,302	10,991	10,295
	D.3	TOTAL CAPITAL (fully loaded)		18,913	19,170	19,178	18,999	16,194	15,596	14,981

2023 EU-wide Stress Test: Capital

Landesbank Baden-Württemberg

			IFRS 9 first implementation	Actual	Baseline Scenario			Adverse Scenario		
			01/01/2018	31/12/2022	2023	2024	2025	2023	2024	2025
			(min EUR, %)							
CAPITAL RATIOS (%) Fully loaded	E.1	Common Equity Tier 1 Capital ratio		14.31%	14.58%	14.43%	13.98%	10.69%	9.46%	8.84%
	E.2	Tier 1 Capital ratio		15.11%	15.36%	15.19%	14.73%	11.45%	10.15%	9.52%
	E.3	Total Capital ratio		20.23%	20.08%	19.70%	19.16%	16.40%	14.40%	13.86%
Leverage ratios (%)	H.1	Total leverage ratio exposures (transitional)		305,958	305,958	305,958	305,958	305,958	305,958	305,958
	H.2	Total leverage ratio exposures (fully loaded)		305,641	305,641	305,641	305,641	305,641	305,641	305,641
	H.3	Leverage ratio (transitional)		4.72%	4.85%	4.86%	4.77%	3.75%	3.62%	3.36%
	H.4	Leverage ratio (fully loaded)		4.62%	4.80%	4.84%	4.78%	3.70%	3.60%	3.37%
Transitional combined buffer requirements (%)	P.1	Capital conservation buffer		2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
	P.2	Countercyclical capital buffer		0.06%	0.66%	0.66%	0.66%	0.66%	0.66%	0.66%
	P.3	O-SII buffer		0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%
	P.4	G-SII buffer		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	P.5	Systemic risk buffer applied to exposures according to article 133 of CRD		0.00%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%
	P.6	Combined buffer		3.31%	4.01%	4.01%	4.01%	4.01%	4.01%	4.01%
Pillar 2 (%)	R.1	Pillar 2 capital requirement		1.83%	1.83%	1.83%	1.83%	1.83%	1.83%	1.83%
	R.1.1	of which: CET1		1.03%	1.03%	1.03%	1.03%	1.03%	1.03%	1.03%
	R.1.2	of which: AT1		0.34%	0.34%	0.34%	0.34%	0.34%	0.34%	0.34%
	R.2	Total SREP capital requirement (applicable requirement to be met at all times - including adverse scenario - according to EBA/GL/2018/03)		9.83%	9.83%	9.83%	9.83%	9.83%	9.83%	9.83%
	R.2.1	of which: CET1		5.53%	5.53%	5.53%	5.53%	5.53%	5.53%	5.53%
	R.3	Overall capital requirement (applicable requirement under the baseline scenario according to EBA/GL/2018/03)		13.14%	13.84%	13.84%	13.84%	13.84%	13.84%	13.84%
	R.3.1	of which: CET1 (relevant input for maximum distributable amount calculation according to Art 141 CRD)		8.84%	9.54%	9.54%	9.54%	9.54%	9.54%	9.54%
	R.4	Leverage Ratio pillar 2 requirement		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Memorandum items related to the application of IFRS-17 for banks with insurance subsidiaries or participations	S.1	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - Restated as of 1st January 2023 after first application of IFRS-17		13,380						
	S.2	COMMON EQUITY TIER 1 CAPITAL (fully loaded) - With application of IFRS-17								
	S.3	TOTAL RISK EXPOSURE AMOUNT - Restated as of 1st January 2023 after first application of IFRS-17		93,499						
	S.4	TOTAL RISK EXPOSURE AMOUNT - With application of IFRS-17								
	S.5	Common Equity Tier 1 Capital ratio (fully loaded) - With application of IFRS-17		14.31%						

2023 EU-wide Stress Test: P&L

Landesbank Baden-Württemberg

	Actual	Baseline scenario		Adverse scenario			
	31/12/2022	31/12/2023	31/12/2024	31/12/2025	31/12/2023	31/12/2024	31/12/2025
(mln EUR)							
Net interest income	2,286	2,346	2,409	2,236	1,744	1,936	1,770
Interest income	13,072	44,473	38,705	31,696	55,782	49,332	39,677
Interest expense	-10,786	-42,127	-36,296	-29,460	-54,038	-47,396	-37,907
Dividend income	109	109	109	109	78	74	76
Net fee and commission income	601	613	613	613	429	429	428
Gains or losses on financial assets and liabilities held for trading and trading financial assets and trading financial liabilities	243	149	149	149	-110	112	112
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss by instrument and Gains or losses on financial assets and liabilities designated at fair value through profit or loss					-227		
Other operating income not listed above, net	974	12	12	12	-157	8	7
Total operating income, net	4,212	3,228	3,291	3,118	1,757	2,558	2,394
Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss	-156	285	-201	-246	-418	-295	-377
Other income and expenses not listed above, net	-2,201	-2,464	-2,317	-2,329	-3,004	-2,467	-2,474
Profit or (-) loss before tax from continuing operations	1,856	1,049	773	543	-1,665	-204	-457
Tax expenses or (-) income related to profit or loss from continuing operations	-348	-315	-232	-163	499	61	137
Profit or (-) loss after tax from discontinued operations (disposed at cut-off date)	0						
Profit or (-) loss for the year	1,508	734	541	380	-1,165	-143	-320
Amount of dividends paid and minority interests after MDA-related adjustments	256	250	280	280	0	0	0
Attributable to owners of the parent net of estimated dividends	1,251	485	261	100	-1,165	-143	-320
Memo row: Impact of one-off adjustments		0	0	0	0	0	0
Total post-tax MDA-related adjustment		0	0	0	0	22	22
Memorandum item for banks with insurance subsidiaries or participations: Profit or (-) loss for the year - With application of IFRS-17							

2023 EU-wide Stress Test: Major capital measures and realised losses

Landesbank Baden-Württemberg

(mln EUR)

Issuance of CET 1 Instruments 01 January to 31 March 2023	Impact on Common Equity Tier 1
Raising of capital instruments eligible as CET1 capital (+)	0
Repayment of CET1 capital, buybacks (-)	0
Conversion to CET1 of hybrid instruments (+)	0

Net issuance of Additional Tier 1 and Tier 2 Instruments 01 January to 31 March 2023	Impact on Additional Tier 1 and Tier 2
Net issuance of Additional Tier 1 and T2 Instruments with a trigger at or above bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0
Net issuance of Additional Tier 1 and T2 Instrument with a trigger below bank's post stress test CET1 ratio in the adverse scenario during the stress test horizon (+/-)	0

Realised losses 01 January to 31 March 2023	
Realised fines/litigation costs (net of provisions) (-)	0
Other material losses and provisions (-)	0